

BUDGET FOR FISCAL YEAR ENDING February 28, 2019

	2/6/2018		ADOPTED	
	ADOPTED 02/06/18	Actual	Projected	PROPOSED
	Budget 2/28/2018	YTD 11	Rev/Exp 12	12 MO Budget 2/28/2019
REVENUES:				
Water Revenue	87,000	97,724	106,608	105,000 *
Sewer Revenue	60,000	56,884	62,056	62,000 *
Penalties w/s	1,700	1,180	1,287	1,700
Tap Fees	7,500	8,250	9,000	7,500
Inspection Fees	800	690	753	800
Grinder Pump Orders	7,000	0	0	7,000
Grinder Pump Maint Fee	28,000	25,100	27,382	28,000
TNRCC Assessment Fee	0	0	0	0
Maintenance Tax	415,000	330,696	360,759	390,000
Interest Earned	6,000	8,700	9,491	8,500
Misc Income/Adm Fee	3,200	3,346	3,651	3,500 *
Total Revenue	616,200	532,571	580,986	614,000
EXPENSES:				
Bulk Water Purchase	15,000	11,396	12,432	10,000
Directors Fees	9,000	7,650	8,345	9,000
Payroll Taxes	700	310	338	700
Legal Fees	35,000	23,712	25,868	35,000
Legal Fees: Construction	2,000	210	229	2,000
Audit/Financial Statement	8,000	8,150	8,000	8,500
Engineering	30,000	28,187	30,749	30,000
Eng-WWTP/WTR PL Consul	10,000	15,005	16,369	13,000 *
Eng-WWTP Permit Renewal	0	0	0	0
Eng-CIP Projects	10,000	24,500	26,728	50,000 *
Barge Inspections	2,500	3,195	3,486	3,500
Annual Plant Inspections	2,000	0	0	4,000
Effluent Field WQ Monitoring	7,600	0	0	7,600 *
Chemicals	25,000	21,590	23,553	25,000
Laboratory	20,000	19,747	21,542	20,000
Permit fee	4,000	1,450	1,582	4,000
Operator & billing	70,000	71,012	77,468	75,000 *
Utility Billing-Operations	13,800	11,359	12,391	13,000
Bookkeeping	14,000	11,981	13,070	13,500 *
Repairs & Maintenance - GENERAL	19,000	6,058	6,608	19,000 *
Repairs & Maintenance - Barge	6,000	2,706	2,952	6,000
R&M - WATER/ WTR PL	62,000	54,324	59,263	62,000 *
R&M -SEWER/ WWTP	52,000	49,584	54,092	54,000 *
R&M-GRINDER PUMPS	30,000	24,787	27,040	30,000
Garbage Collection	28,000	25,701	28,037	29,000
Sludge Hauling	25,000	25,890	28,243	27,000 *
Detention Ponds-Waterstone	1,000	0	0	1,000
Publication Legal Notice	500	0	0	3,000 *
Travel Expenses	500	28	30	500
Election Expense	0	0	0	3,000
Office Expense	8,000	6,656	7,261	7,500
Utilities	29,000	24,828	27,085	29,000
Insurance & Bonds	11,000	10,925	10,925	12,000
Assessment Fees	1,300	748	816	1,000
Grinder Pump/ TAP Installations	7,500	0	0	7,500
Raw WL removal	0	0	0	0
Inspection Fees	1,200	575	627	1,200
Misc. Includes AWBD & CCR	2,000	4,196	4,577	3,500
Sub-total expenses	\$ 562,600	\$ 496,458	\$ 539,706	\$ 620,000

SPECIAL PROJECTS EXPENSES

Capital Improvement Projects	50,000	39,500	61,045	150,000 *
R&M - Recoating W/P(CA to pay)	0	0	0	0
Construction-raw water/WP	0	0	0	0
R&M - Scada System	0	35,081	38,270	0
CA surplus transfer-projects	0	0	0	0
Sub-total expenses	\$ 50,000	\$ 74,581	\$ 99,316	\$ 150,000
contingency	0	0	0	0
TOTAL EXPENSES	\$ 612,600	571,039	639,022	770,000
NET SURPLUS (DEFICIT)	3,600	-38,468	-58,036	-156,000
Future Surplus Funds	0	0	0	0

2017 total tax levy of \$766,386.61 @ .072 rate of value \$106,442,585

M/O @ .3700 is \$393,837.56 @ 99% = \$389,899.19

Tax Info as of 11/30/17

Myrtle Cruz, Inc. 3401 Louisiana St STE 400 Houston TX (713) 759-1368